City of Powell, Ohio

ORDINANCE 2015-62

Adopted December 15, 2015

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2015.

WHEREAS, Council hereby determines that it is necessary to modify appropriations for the calendar year 2015 in accordance with the information attached hereto as Exhibit "A" and incorporated herein by reference;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2015 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Appropriation Funds:

Debt Service (Fund 319), Debt Service payments		$	1,575,000.00
Debt Service (Fund 317), Debt Service payments		$	4,790,000.00
	Total	$	6,365,000.00

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest possible date permitted by law.

VOTE ON RULES SUSPENSION: Y 7 N 0

VOTE ON ORDINANCE 2015-62: Y 7 N 0

12-15-15 — Jim Hrivnak, Mayor — Date

12-15-2015 — Karen J. Mitchell, City Clerk — Date

EFFECTIVE DATE: **December 15, 2015**

The legislation has been posted in accordance with the City Charter on this date 12-16-2015.
Karen Mitchell City Clerk

City Council
Jim Hrivnak, Mayor

Jon Bennehoof Frank Bertone Richard Cline Tom Counts Mike Crites Brian Lorenz