

DOWNTOWN HOUSING RENOVATION PROGRAM

ABOUT THE PROGRAM

In accordance with Ordinance 2023-02, The Downtown Housing Renovation Program is established to provide funding assistance to support Powell Downtown residential owners in enhancing their neighborhoods with renovation projects that benefit and enhance the Powell community.

City staff will work with owners to identify possible renovation projects and assist in the application preparation

To qualify, the projects must be located in the Downtown Powell Incentive District, as established in Ordinance 2005-13, on parcels specifically identified in Exhibit D. Potential projects include renovations to building exteriors, updating energy efficiency, such as energy efficient doors and windows, alternative energy sources, etc., among other exterior renovations as approved by the City Manager or his/her designee.

FUNDING GUIDELINES

- Grant funds will be included in the City's annual operating budget as determined by Powell City Council.
- Individual grant awards will range between \$1,000 and \$10,000, unless otherwise approved by Council. Limited to no more than one award every five years for a homeowner.
- Each grant requires at least an equal (1:1) match from the owner/association.
- The City will reimburse the grantee with the grant amount awarded, up to \$10,000, upon successful completion of the project and conformance with all program standards.
- Funding is supported by the Downtown TIF Housing Renovation Fund. Funding is limited to the fund balance, and thus not all eligible applicants will be guaranteed to receive a grant.
- When more applications are received than money is available, selection preference will be given to the household's location or need for repairs.

ELIGIBILITY

- Be the owner and occupant of the home, and your property must be located within the Downtown Powell Incentive District.
- Be current on your property taxes, state and local income taxes.
- Be able to provide a 1:1 match.
- Project must be completed within one year of grant approval
- All necessary permits and/or approvals must be obtained by the authority having jurisdiction prior to the receipt of funds.

APPLICATION PROCESS – For Discussion

- All eligible applicants must complete an application form, developed by the City, in order to request funds;
- The applications shall be reviewed by the Finance Director, the Community Development Director, the Planning Director and the Chief Building Official to determine eligibility of the project(s);
- The City Manager shall make the final determination of eligible projects for the funding cycle;
- Once award(s) is announced, the applicant shall commence work. All necessary permits and/or approval shall be obtained from the authority having jurisdiction prior to work commencing.
- Once the work has been completed, the applicant shall submit all necessary information to the Finance Director, to include receipts, permits, etc., in order for the approved funds to be dispersed.
- If there is a discrepancy concerning the work performed the Finance Director and the Chief Building Official shall review the information and forward their recommendation to the City Manager or his/her designee.
- The City Manager, or his/her designee, shall be the final arbiter in the case of any discrepancy(s).