

City of Powell, Ohio ORDINANCE 2018-34 Adopted August 7, 2018

## AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2018.

WHEREAS, Council hereby determines that it is necessary to modify appropriations for the calendar year 2018 in accordance with the information attached hereto as Exhibit "A" and incorporated herein by reference;

## NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

<u>Section 1</u>: That Council hereby modifies its appropriations for the calendar year 2018 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Appropriate:

Debt Service Fund (Fund 310), Issuance Costs

\$20,150.00

<u>Section 2</u>: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest possible date permitted by law.

VOTE ON SUSPENSION OF RULES: Y 7 N 0 VOTE ON ORDINANCE 2018-34: Y 7 N 0 utiholl Jon C. Bennehoof ren J. Mitchell Mayor Clerk **EFFECTIVE DATE:** nis legislation has been posted in accordance with August 7, 2018 harter on this date City Clerk nel Vel