CITY OF POWELL Ordinance 2017-46 Exhibit A

Expenditure Adjustments:

Appropriate:

1. The lawsuit with Powell Crossing has been resolved with the City's share of the cost being \$950,000.00 and the City's insurer, Great American Insurance Group share being \$850,000.00. This settlement resolves any and all claims in the Powell Crossing litigation. The City will be paying this claim from the City's unappropriated fund balance of the General Fund.

General Fund, Operating Expenditures

\$

950,000.00