

City of Powell, Ohio ORDINANCE 2016-69

Adopted December 20, 2016

AN ORDINANCE AMENDING ORDINANCE 2010-59 TO ADD A CERTAIN PARCEL OF REAL PROPERTY TO THE DECLARATION OF PUBLIC PURPOSE MADE IN THAT ORDINANCE, AND DECLARING AN EMERGENCY.

WHEREAS, this Council previously passed Ordinance 2010-59 on December 7, 2010 (the "Powell Commercial TIF Ordinance"), declaring improvements to certain parcels of real property to be a public purpose and requiring the owners of such parcels to make service payments in lieu of taxes on the improvements to parcels to fund those public improvements described in the Powell Commercial TIF Ordinance, all as provided in Sections 5709.40, 5709.42 and 5709.43 of the Ohio Revised Code; and

- WHEREAS, this Council subsequently passed Ordinance 2012-50 on December 18, 2012, to add a certain parcel to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and
- WHEREAS, this Council subsequently passed Ordinance 2014-05 on February 18, 2014, to add certain parcel(s) to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and
- WHEREAS, this Council subsequently passed Ordinance 2014-63 on November 18, 2014, to add and delete certain parcel(s) to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and
- WHEREAS, this Council desires to add certain additional parcels to the area included in the Powell Commercial TIF so that improvements to those parcels may be included in the declaration of public purpose for which a tax increment financing incentive district has been established.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

- **Section 1:** That Exhibit "A" to the Powell Commercial TIF Ordinance (as previously amended by Ordinances 2012-50, 2014-05 and 2014-63) is hereby deleted in its entirety and replaced with Exhibit "A (revised December 20, 2016)", a copy of which is attached hereto and incorporated herein by reference.
- **Section 2:** Pursuant to Section 5709.40 of the Ohio Revised Code, the Clerk of this Council is hereby directed to deliver a copy of this Ordinance to the Director of the Department of Development of the State of Ohio within fifteen days after its passage.
- **Section 3:** This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, and for the further reason that this Ordinance is required to be immediately effective in order that the City may implement tax increment financing as to the additional parcel prior to commencement of construction; wherefore, this Ordinance shall take effect and be in force from and after its passage.

VOTE ON RULES SUSPENSION:

Y __ 6 __

N <u>0</u>

VOTE ON ORDINANCE 2016-69:

Y 6

N <u>0</u>

Brigar Lorenz Mayor Date

Karen J. Mitchel

Date

City Clerk

EFFECTIVE DATE: December 20, 2016